



AMANAH  
ADVISORS

In the Name of Allah, The Most Kind and The Most Merciful

29<sup>th</sup> October 2021

Shariah Certificate No.: IBF-SC-001

# Shariah Compliance Certificate

## For the IBF Social Crypto Product

This certificate constitutes a pronouncement by Amanah Advisors regarding the **IBF Social Crypto**. Amanah Advisors have reviewed the following documents:

1. IBF Confluence Project documents
2. Mechanism document
3. Process flow document

We confirm that we have reviewed the above documents, and we are of the view that the documents, product and concept **conform with the principles of Shariah and is Shariah compliant in our opinion.**

The social cryptos operate under the Shariah concept of *Hiba bil-Shart* (conditional granting) where social cryptos are credited to a donor's wallet upon the successful presentation of an impact report by a donor after donating to a third-party charitable project.

Although this certificate endorses the documentation and processes, proper implementation in accordance with what has been reviewed and discussed is the sole responsibility of the end-user.

To Allah belongs all praise.

**Mufti Faraz Adam**  
Executive Director, Amanah Advisors

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